

Small Business Rates Relief 2017 / 2018

Below is a table showing a sample of rates which will be payable from April 2017 by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value between £12,000 and £15,000, for the financial year 2017 / 2018. This council believes there may be some companies, although probably very few, still unaware of the substantial reduction in rates already available to them as a result of the Small Business Rates Relief scheme, which was last updated in October 2010.

From April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates.

Below is a table showing rates payable for those companies with rateable values between £12,000 and £15,000 for the financial year commencing 1st April 2017. These figures are based on the Small Business non-domestic multiplier for 2017-18 which has been set at 0.466 in the pound.

Key: RV - Rateable Value

£ - Amount payable after claiming Small Business Rates Relief for financial year 2017 / 2018

N.B. These figures may vary by a few pence due to variations in decimal point calculations by different councils.

RV	£	RV	£
12,050	93.61	13,550	3,262.41
12,100	187.93	13,600	3,380.03
12,150	283.09	13,650	3,498.49
12,200	379.03	13,700	3,617.73
12,250	475.69	13,750	3,737.69
12,300	573.18	13,800	3,858.48
12,350	671.45	13,850	3,980.05
12,400	770.43	13,900	4,102.33
12,450	870.25	13,950	4,225.45
12,500	970.85	14,000	4,349.35
12,550	1,072.17	14,050	4,473.97
12,600	1,174.32	14,100	4,599.42
12,650	1,277.25	14,150	4,725.65
12,700	1,380.89	14,200	4,852.59
12,750	1,485.37	14,250	4,980.37
12,800	1,590.63	14,300	5,108.93
12,850	1,696.61	14,350	5,238.21
12,900	1,803.42	14,400	5,368.32
12,950	1,911.01	14,450	5,499.21
13,000	2,019.31	14,500	5,630.81
13,050	2,128.45	14,550	5,763.25
13,100	2,238.37	14,600	5,896.48
13,150	2,349.01	14,650	6,030.40
13,200	2,460.48	14,700	6,165.18
13,250	2,572.73	14,750	6,300.73
13,300	2,685.69	14,800	6,436.99
13,350	2,799.49	14,850	6,574.09
13,400	2,914.07	14,900	6,711.98
13,450	3,029.37	14,950	6,850.56
13,500	3,145.50	15,000	6,990.00

IN BRIEF

It is still possible to claim Small Business Rates Relief under the 2010 Rating List. We advise you to claim your refund a.s.a.p. **Example:** If you occupy a property with a Rateable Value of £6,000, and it is your *only* commercial property and you have been in occupation since April 2010, and you have *not already claimed* Small Business Rates Relief, your refund will be in excess of £18,500.

This council encourages businesses to claim all relief on offer, as this scheme is financed by Central Government. For details for the financial year 2016 / 2017 we advise you to view www.centre-p.co.uk/Small_Business_Rates_Relief_2016_2017.pdf

Business that operate a single property with Rateable Values between £12,000 and £15,000 will see substantial savings from April 2017 but this *will not be given automatically, you will need to claim this discount* from this council.

The council will welcome applications for Small Business Rates Relief from all businesses as we believe it is an important way to support enterprise and the local economy. Until September 2017 it is still possible to claim relief going back to the financial year 2010 / 2011, and refunds may be available to many businesses. For *free* advice please contact the Business Rates Department at Mansfield District Council, Civic Centre, Chesterfield Road, South, Mansfield, Notts, NG19 7BH or telephone Business Rates on 01623 463161.

Last updated: 9th March 2017

Small Business Rates Relief 2017 / 2018

Percentage discount for Rateable Values between £12,000 and £15,000 under the 2017 Valuation List

RV	%	RV	%
12,000	100.000	13,550	48.333
12,050	98.333	13,600	46.667
12,100	96.667	13,650	45.000
12,150	95.000	13,700	43.333
12,200	93.333	13,750	41.667
12,250	91.667	13,800	40.000
12,300	90.000	13,850	38.333
12,350	88.333	13,900	36.667
12,400	86.667	13,950	35.000
12,450	85.000	14,000	33.333
12,500	83.333	14,050	31.667
12,550	81.667	14,100	30.000
12,600	80.000	14,150	28.333
12,650	78.333	14,200	26.667
12,700	76.667	14,250	25.000
12,750	75.000	14,300	23.333
12,800	73.333	14,350	21.667
12,850	71.667	14,400	20.000
12,900	70.000	14,450	18.333
12,950	68.333	14,500	16.667
13,000	66.667	14,550	15.000
13,050	65.000	14,600	13.333
13,100	63.333	14,650	11.667
13,150	61.667	14,700	10.000
13,200	60.000	14,750	8.333
13,250	58.333	14,800	6.667
13,300	56.667	14,850	5.000
13,350	55.000	14,900	3.333
13,400	53.333	14,950	1.667
13,450	51.667	15,000	0.000
13,500	50.000		

For further advise on
Small Business Rates Relief please contact
the Business Rates Department at
Mansfield District Council, Civic Centre,
Chesterfield Road, South, Mansfield, Notts,
NG19 7BH. Tel: 01623 463161.

IN BRIEF

Set out attached are the percentage discounts available for those companies that qualify for Small Business Rates Relief as from 1st April 2017. In order to qualify you need to have just *one business property in England with a rateable value of less than £15,000. The exact figures are available by viewing http://www.centre-p.co.uk/Councils_Small_Business_Rates_Relief_2017_2018.pdf but we are aware that many businesses and individual rate payers appreciate knowing the percentage discounts available, so we are publishing this table and we hope it proves to be useful and of general interest.

All companies with a rateable value between £15,000 and £51,000 will be charged-out at the rate of 46.6p in the £ for the financial year 2017/2018 on each property, whether they have just one or a number of premises from which they operate. The standard multiplier, which will be 47.9p in the £ from 1st April 2017, will only be used on business premises having a rateable value in excess of £51,000.

It is still possible to claim Small Business Rates Relief under the *2010 Valuation List*. The council encourages you to claim your refund a.s.a.p. because it will not be possible to do so after September 2017.

Example: If you occupy a property with a Rateable Value of £6,000, and it is your *only* commercial property and you have been in occupation since April 2010, and you have *not already claimed* Small Business Rates Relief, your refund will be in excess of £18,500.

*If you have a second property with a rateable value below £2,900 you may still qualify.

This information has kindly been provided to the council by Chartered Surveyors BANKIER SLOAN
www.centre-p.co.uk

Date: 9th March 2017